



LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION



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News Release

IMMEDIATE RELEASE

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LAEDC Study Concludes Measure R Projects Could Create Half Million Jobs Over Next 30 Years

*Transportation projects could generate \$68 billion in economic output
and create up to 17,000 jobs in region annually.*

Los Angeles Measure R, the half-cent sales tax approved by 68 percent of L.A. County voters in November 2008 to finance new transportation projects and programs, could generate as much as \$68.8 billion in economic output in the five-county Southern California region and create more than 500,000 jobs over the 30-year period, according to a new study released today by the Los Angeles County Economic Development Corporation (LAEDC). At least \$9.3 billion in tax revenues will be generated in relation to the transportation construction projects.

The LAEDC study, "*The Construction Impact of Metro's Measure R Transportation Projects*," estimates that Measure R-funded construction projects could create more than half a million part-time and full-time jobs with total earnings of \$22.4 billion, or an annual average of 16,900 jobs with \$746 million in annual earnings. The majority of the job growth will occur in the construction industry, but other industries including manufacturing, real estate, retail trade, accommodation and food services, professional services, finance and insurance, and healthcare will also see a growth in employment due to construction-related projects.

The study highlights the total economic output associated with highway and freeway projects to be \$46.3 billion. These projects include building new freeways or highways,

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